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This guide will cover what investment banking is and what investment bankers actually do. How investment banking works. Image: Free Intro to Corporate Finance Course. What Do Investment Banks Do? There can sometimes be confusion between an investment bank and the investment banking division (IBD) of a bank. Full-service investment banks offer a wide range of services that include underwriting ...

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Investment banking has changed over the years, beginning as a partnership firm focused on underwriting security issuance, i.e. initial public offerings (IPOs) and secondary market offerings, brokerage, and mergers and acquisitions, and evolving into a "full-service" range including securities research, proprietary trading, and investment management.

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"This guide is a great resource for anyone going into investment banking interviews. The questions in this guide helped me successfully land the full-time job I have today! I can honestly say after preparing the questions in this

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guide I almost never received a question I hadn't seen before or wasn't ready to answer due to the suggestions the WSO guide provided."

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Investment Banking Fee Types. Fees in investment banking can vary greatly from firm to firm and from deal to deal. In general, deals requiring greater input of time and resources—especially in the <\$20 million range—will cost more on a dollar-for-dollar percentage basis.

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